

FNB Mortgage

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FEBRUARY 2019

NEWSLETTER

FEATURED PARTNER

Beth Boudreaux
Bill Jakes Realty
615-939-1697

Beth, is an experienced agent that provides valuable Real Estate service to individuals in the Middle Tennessee Area. Beth believes that treating clients the way you want to be treated is what makes any business successful, especially in Real Estate.

Beth, is very involved in Rutherford County. She is down to earth, loves to serve and interact with a wide variety of people and organizations in the community. Beth, is also a local artist and loves donating her art to support various charities.

" I know my passion is helping people and real estate is the venue I've been given to do so"



UPCOMING EVENTS

Feb.14—Valentine's Day

Feb.19—President's Day

*Wedding Dresses through the Decades, Oaklands Mansion, 901 North Maney Ave. Murfreesboro, TN through March 3rd.

HOMES MARKET LIKELY TILTING TOWARD BUYERS

Rising housing inventories and slowing mortgage loan closings likely indicate an emerging buyers' market this year, according to latest figures by the MTSU Business and Economic Research Center.

Home prices continue to increase across the state and are at their highest level in the past decade, according the latest quarterly housing report from the MTSU Business and Economic Research Center.

While some indicators — vacancy rates, home closings and mortgages — showed dips compared to the previous year, Tennessee's growth "is still progressing and represents a robust working environment" with very low unemployment, noted BERG Director Murat Arik, author of the report.

See the full current and previous reports with detailed breakdowns and summaries by going to <http://mtsu.edu/berc/housing.php> and clicking the appropriate links.

Other report highlights:

- HOME SALES: All three regions of the state have experienced growth in home closings over the year.

Quarterly inventories increased in all three areas with Nashville leading at 14.26 percent.

Nashville's closings have steadily declined while its inventory has continually increased since the beginning of the third quarter.

- HOUSING CONSTRUCTION: Tennessee saw growth in single-family, multifamily, and total construction permits from the last quarter as well as year over year with a 2 percent increase in single-family permits.
- HOME PRICES: Home prices continued their positive trend across the state, with increases across all Metropolitan Statistical Areas, or MSAs, tracked by this report. with the growth rate for the Nashville MSA at 9.9 percent.
- FORECLOSURES: Tennessee's foreclosure rate was the lowest in at least 18 years, although mortgages past due are up compared to the second quarter.



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